

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Lowell General Hospital <sup>1</sup>	Lowell, MA	Middlesex	Community, Disproportionate Share Hospital	09/30/14	12

Financial Performance Indicators	FY10	FY11	FY12	FY13	FY14	MA Industry Median FY14	North East US Median FY13
<b>PROFITABILITY</b>							
Operating Margin	4.0%	4.0%	3.7%	0.5%	1.5%	2.6%	2.9%
Non-Operating Margin	0.9%	1.3%	4.9%	5.2%	2.6%	0.8%	0.1%
Total Margin	4.9%	5.3%	8.6%	5.7%	4.1%	4.2%	3.8%
Operating Surplus (Loss)	\$9,441,224	\$10,379,498	\$12,430,264	\$2,320,446	\$6,405,666	--	--
Total Surplus (Loss)	\$11,615,793	\$13,649,054	\$28,651,056	\$24,309,143	\$17,568,472	--	--

## LIQUIDITY

Current Ratio	1.6	1.6	1.5	1.6	1.6	1.6	1.6
Days in Accounts Receivable	35	36	56	48	43	40	49
Average Payment Period	68	76	119	100	91	59	65

## SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	7.0	6.5	4.7	3.5	2.8	5.6	4.0
Cash Flow to Total Debt	13.9%	14.9%	16.6%	16.8%	15.6%	20.2%	13.6%
Equity Financing	34.5%	36.1%	30.7%	34.9%	35.3%	51.1%	46.6%

## OTHER

Total Net Assets	\$97,524,279	\$106,992,831	\$137,123,038	\$169,628,147	\$167,107,352	--	--
Assets Whose Use is Limited	\$147,920,665	\$105,890,959	\$70,930,320	\$73,201,955	\$72,776,974	--	--
Net Patient Service Revenue	\$230,912,975	\$249,566,156	\$305,919,742	\$391,021,298	\$405,404,593	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Lowell General Hospital and Saints Medical Center merged in July 2012.